



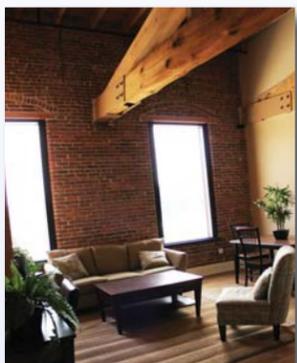
## P R E S S   R E L E A S E

### Brady Sullivan Delivers Stunning Restoration To Clinton's Lancaster Mills



Clinton, MA—January 12, 2012— An affiliate of Brady Sullivan Properties, a real estate development firm based in Manchester, New Hampshire, has completed a stunning renovation into 132 residential apartment units now known as the Lofts at Lancaster Mills. The 323,000 square foot historic mill is situated on 13.48 acres just southwest of Clinton's central business district, approximately 20 minutes from Worcester and 1 hour from Boston's Logan Airport. Potential for additional future expansion into further residential or commercial units remains at Lancaster Mills with an additional 133,000 square feet of raw mill space remaining undeveloped.

“Brady Sullivan has once again demonstrated our proven formula for rehabilitating vacant mill buildings into a unique residential community within the Greater Clinton marketplace through our restoration of the historic Lancaster Mills” says Shane Brady, principal and partner of Brady Sullivan Properties. “The restoration of Lancaster Mills provided a unique opportunity for Brady Sullivan to breathe new life into one of New England's most storied millworks, making it once again a centerpiece to Clinton's social and economic community” says Brady.



“The Lofts at Lancaster Mills offers one, two and three bedroom apartment homes with high-end finishes of granite, stainless steel, and bamboo” says Patricia Simpson, Director of Residential Real Estate. “With high-end amenities at the Lofts, such as an indoor basketball court and putting green, fitness center, state-of-the-art theatre room, community room with billiard and foosball tables, car wash station, and WiFi hotspots, it allows residents the ability for recreation without leaving home. Our newest community has been well received and is already 30% occupied in just a few short weeks of leasing. The demand for this product has been tremendous and fits in nicely with our business model” says Simpson.



“New England is home to many beautiful old mill buildings and we are very proud to be part of the ongoing effort to re-establish them as an important part of the New England landscape. In fact, we have recently acquired six more mills in New England for future residential housing” says Brady. Brady Sullivan points to several of their renovated mill buildings that are now a thriving part of Manchester, including the Jefferson Mill, the Waumbec Mill, MillWest, Coolidge Mill, the R.G. Sullivan Cigar Factory, Emerson Mill, Brickstone Mill and Cypress Court. Brady Sullivan has also recently renovated mill buildings in Pawtucket and Providence, R.I., at the Grant Mill and the Slater Cotton Mill, both of which have brought distinctive offerings to the residential landscape in that state. In Manchester, Providence and Pawtucket, Brady Sullivan's converted mill buildings are in high demand among young, working professionals, for both residential and commercial use. “Like us, many people appreciate the beautiful blend of modern amenities and historical charm that these renovated mill buildings offer” says Brady. The balance between high style and affordability has been the driving force behind many of Brady Sullivan's successful mill renovations to date. “High quality and affordable living is the key to our success, and that's exactly what we have brought to the town of the Clinton with the renovation of Lancaster Mills.” says Brady.

