

Nashua's Tree Streets Revitalization Initiative

Investing in Nashua's Built Environment

For the past four years, NeighborWorks® Southern New Hampshire has organized outreach and community organizing activities in Nashua's Tree Streets neighborhood, working with residents and community leaders as part of our efforts to move the neighborhood forward on multiple levels.

The City of Nashua's Tree Streets Neighborhood Analysis and Overview, completed in September 2012, reported among other things that 29% of buildings in the neighborhood are "poorly maintained" and only 15% of the housing units in the neighborhood are owner-occupied.

The next step in our commitment is investment in the physical built environment in the Tree Streets, which will involve a combination of acquisition rehab, rental, sales, and homeownership lending in the neighborhood.



Robert Tourigny and Joseph B. Reilly, New Hampshire Regional President, Eastern Bank

We seek to secure a minimum of \$1 million for this purpose, realized through the already completed sale of other Nashua properties we own located in other areas of the city, HOME funds, as well as gifts and grants which, to date, have been received from: New Hampshire

**Housing Finance Authority (\$50,000),
Cogswell Benevolent Trust (\$25,000),
Samuel P. Hunt Foundation (\$20,000),
The McNinch Foundation (\$10,000) and
NeighborWorks® America (\$50,000).**



Robert Tourigny with Arthur Sullivan, Principal, and Holley Ackerson, Marketing Manager, of Brady Sullivan Properties

Support from the business community is essential to our plan, and we are grateful to Merrimack County Savings Bank, Brady Sullivan Properties, and Eastern Bank for each committing \$50,000 for this effort. Thanks as well to Central Paper Products for their generous \$25,000 commitment.

"Financial resources acquired for this project will have a direct bearing on the extent of our abilities to have impact in this area of Nashua at this time," says Robert Tourigny. "We hope other businesses—large or small—will join in support."

For more information, please contact Michelle Caraccio at (603) 626-4663 ext. 1300 or mcaraccio@nwsnh.org.



Left to Right: James Gallagher, SVP, Commercial Loan Officer; Debbie Stoodley, Branch and Business Development Manager; Philip Emma, President, Merrimack County Savings Bank; Robert Tourigny, Michelle Caraccio, NeighborWorks® Southern New Hampshire; and Kyle Schneck, VP, Commercial Loan Officer, Merrimack County Savings Bank

Funding News

We gratefully acknowledge other recent grants to NeighborWorks® Southern New Hampshire from the following sources in either new or renewed support for specific programs or operating support:

**Associated Grocers Community Connection
Bank of America Charitable Foundation
Blackbaud Community Matters
Bob's Discount Charitable Foundation
Citizens Bank
Granite United Way
Kiwanis Club of Manchester**

**NBT Bank
New Hampshire Charitable Foundation
NeighborWorks® America
Queen City Rotary Club
Santander Bank
St. Mary's Bank
TD Bank/TD Charitable Foundation
Woodsville Guaranty Savings Bank**